Data Driven Recruitment

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Starting with why

7 Benefits of Data Driven Recruitment **Quality of Hire** Time to Hire **Diversity Candidate Experience Cost-effectiveness** Objectivity Efficiency

Indeed Hiring Lab in the media:

A trusted leader of the global labour market conversation





UK wage growth outstrips US and EU rises: Indeed



EL PAÍS Los trabajadores pierden poder adquisitivo



Work from home tipped to stay despite weaker labour market

la Repubblica

Colloquio di lavoro con stipendio al buio: perché in Italia solo un'azenda su dieci indica il salerio negli annunci?



THE WALL STREET JOURNAL.

Finding a New Job Is Getting Harder

Postings fell in 2023 but were still up from prepandemic levels, data from job-listing site Indeed show

Home / Business / Irish Business

Employers struggling to fill 'specialised' engineering and construction jobs – Indeed

Definition of economics:
The study of the material
prosperity of a region or county

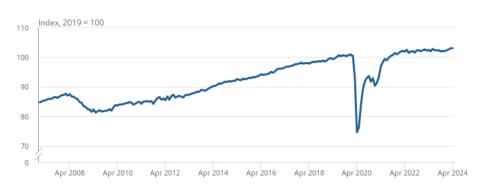
So what?

UK and Eurozone economies face headwinds

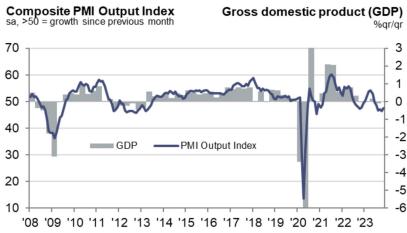
UK

UK GDP is estimated to have shown no growth in April 2024, but grew by 0.7% in the three months to April 2024

Monthly index, January 2007 to April 2024, UK



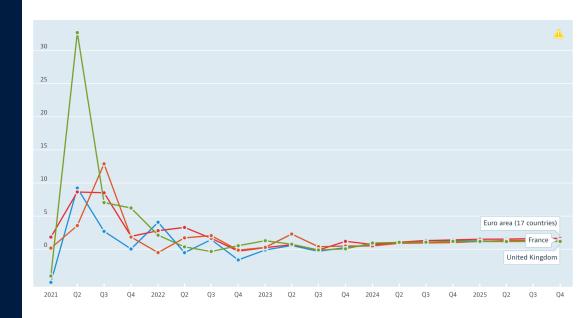
Eurozone



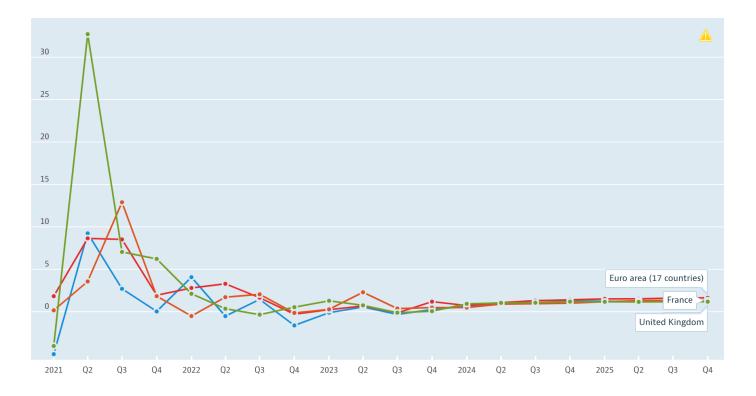
Source: HCOB, S&P Global PMI, Eurostat via S&P Global Market Intelligence.



Forecasts suggest modest growth of economy this year...

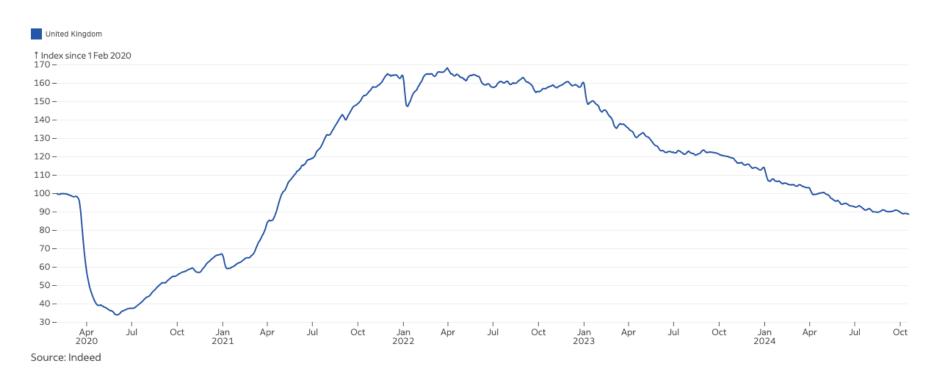


Poor GDP forecasts



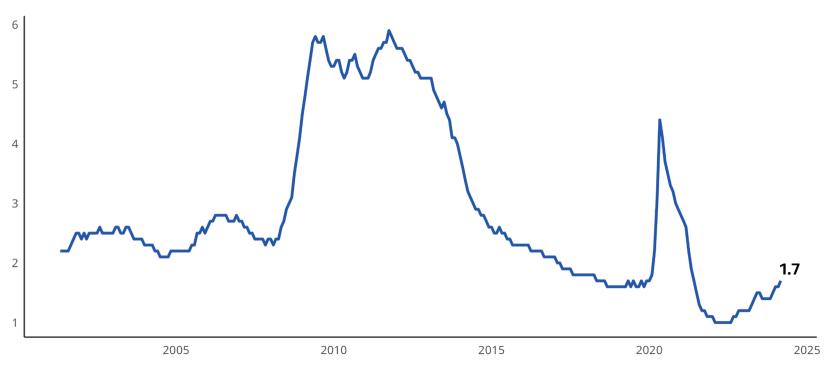


Job postings have normalizedJob postings on Indeed, UK



Labour market remains fairly tight

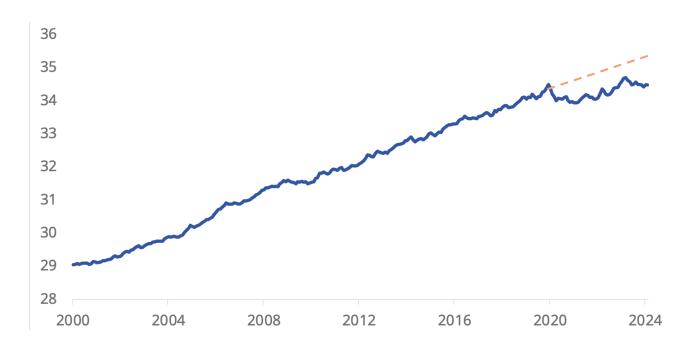
Ratio of unemployed people to vacancies



Source: ONS

"Missing million" workers from labour force

Millions of people in workforce - actual and if pre-pandemic trend had continued

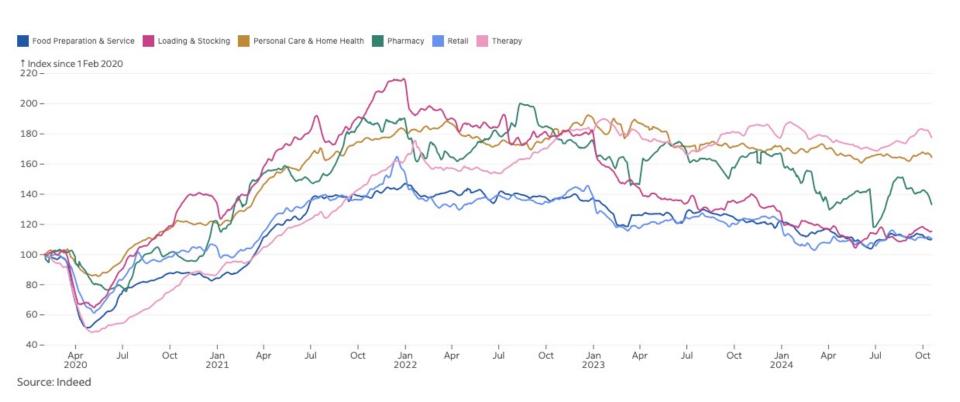


Source: Institute for Employment Studies analysis of ONS data

Jobseeker interest is down for some occupations

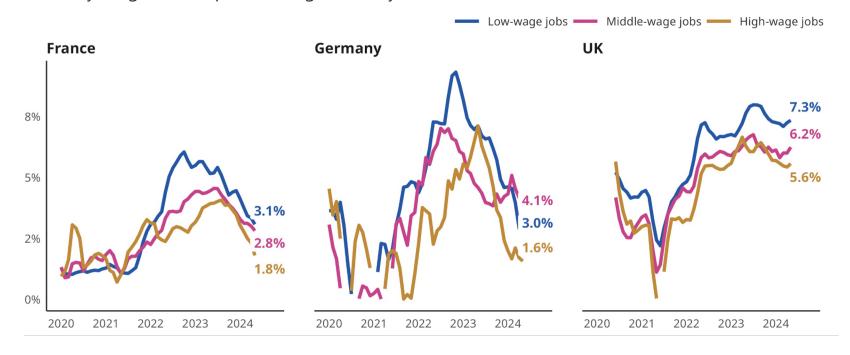
Rank	Occupation	Change in relative jobseeker interest since 1 Feb 2020
1	Real Estate	-32%
2	Construction	-30%
3	Cleaning & Sanitation	-29%
4	Social Science	-27%
5	Administrative Assistance	-26%
6	Education & Instruction	-21%
7	Customer Service	-21%
8	Loading & Stocking	-20%
9	Hospitality & Tourism	-19%
10	Community & Social Service	-19%

Indeed Job Postings Index



Low-wage jobs seeing high pay growth in UK

Year-on-year growth in posted wages to May 2024

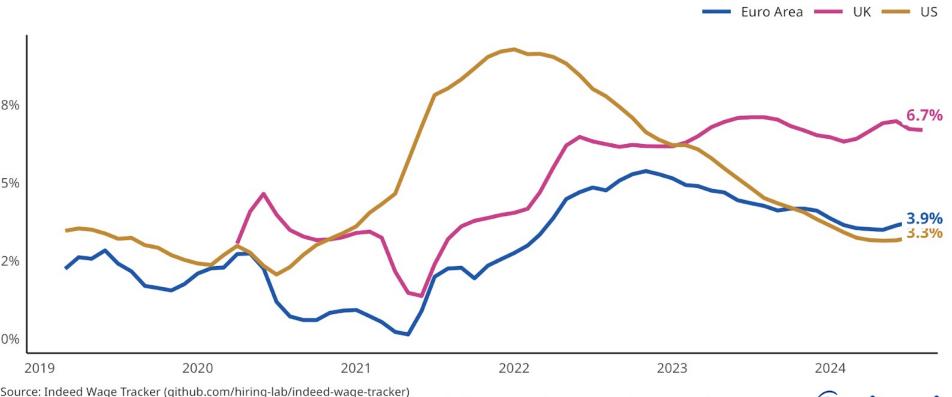


Source: Indeed Wage Tracker (data.indeed.com)

The data are monthly median year-on-year growth rates in advertised wages and salaries across job title-region-salary type combinations. Wage tiers are based on a category's median posted wage in 2018 and 2019.

UK posted wage growth remains high

Year-on-year growth in posted wages to Aug 2024 (3-month average)

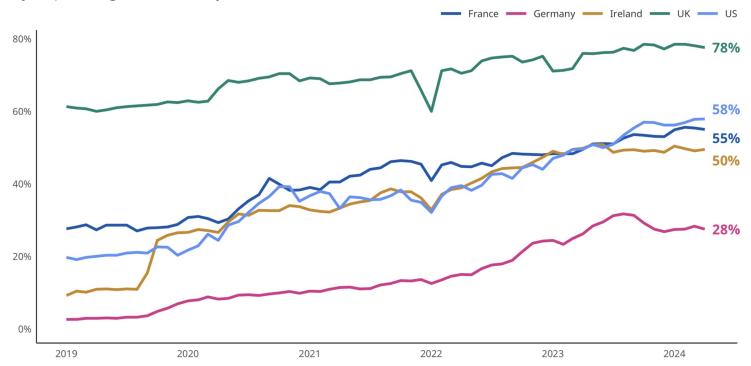


The data are monthly median year-on-year growth rates in advertised wages and salaries across job title-region-salary type combinations. The euro area series is an employment-weighted average of France, Germany, Ireland, Italy, the Netherlands and Spain.



Pay transparency is rising

Share of job postings with salary information



Source: Indeed

Higher pay top of mind for jobseekers

Why are you looking for a new job? (please rank in order of importance)

Reason	Weighted importance	
Higher pay	22%	
Change / grow career path	12%	
Better benefits	9%	
More flexibility with work hours / schedule	8%	
Job where can work remotely	7%	
More stable / consistent schedule	6%	
Unhappy with current manager	6%	
Feel like I don't belong at current company		



Flexible working most highly valued benefit

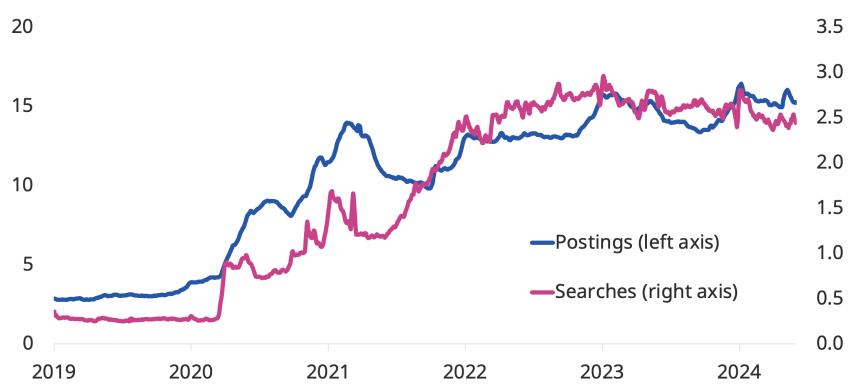
Which of these employee benefits would you most value?

Reason	Weighted importance
Flexible working	16%
Sick pay	13%
Pension schemes	10%
Performance bonuses	8%
Health care insurance	6%
Mental health days	6%
Free food/drink in workplace	5%
Christmas closure	5%

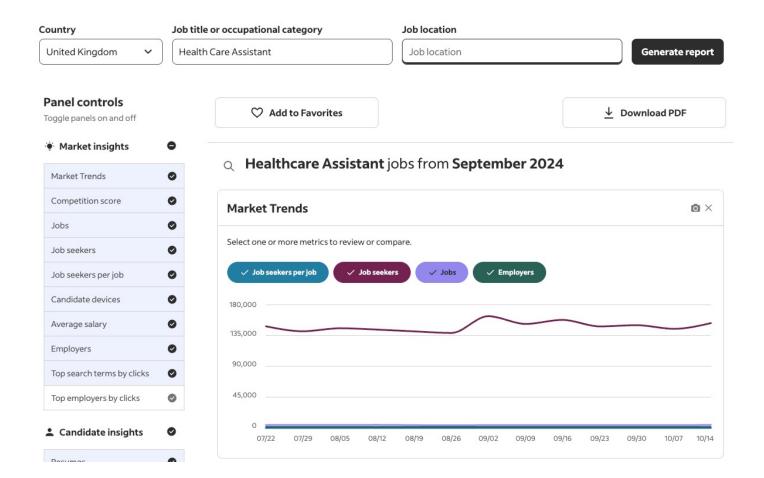


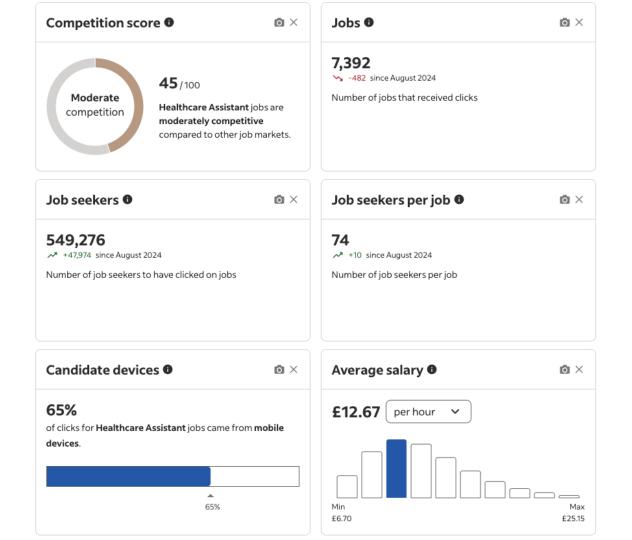
Jobseekers continue to search for remote/hybrid work

Percentage (%) of remote and/or hybrid postings and searches



Indeed Hiring Insights





Top search terms by clicks ⊕	o ×
1. care assistant	8.82%
2. healthcare assistant	6.13%
3. nhs healthcare assistant	1.06%
4. nhs	0.89%
5. care worker	0.81%
6. healthcare	0.7%
7. support worker	0.64%
8. care home	0.56%
9. nhs vacancies	0.51%
10. care	0.45%

Resumes **6**



165,972

→ +2,302 since August 2024

Number of resumes from job seekers available in United Kingdom on Indeed

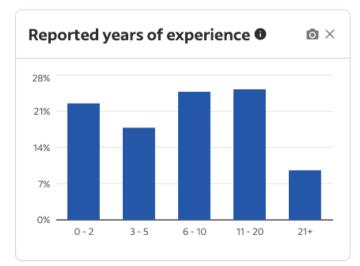
Resumes added or updated 0

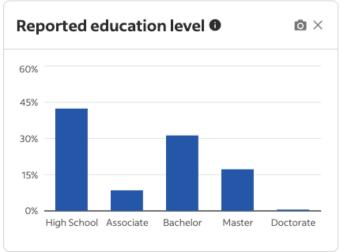


12,496

+1,898 since August 2024

Number of resumes added or updated in the last month.





O1 Data is Important in decision making
Particularly important in a tight recruitment
market

Takeaways

O2 Everyone can access good data to help them recruit
Indeed's Hiring Lab is free to everyone

Good Data allows us to hire more quickly and effectively

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