

THE STATE PENSION IS CHANGING

– WHAT IT MEANS FOR YOU

The state pension is changing from 6 April 2016. The government wants to simplify the system which is currently means tested and complicated. The changes will have implications for you if you reach state pension age (SPA) on or after 6 April 2016.

How will I be affected?

I reach SPA on or after 6 April 2016	I reach SPA before 6 April 2016	I am already receiving my state pension
You will receive the new state pension.	You will receive the current state pension, even if you defer it until after 6 April 2016.	You will continue to receive your state pension as you do now.

You can find out when you will reach your state pension age at www.gov.uk/calculate-state-pension

How much new state pension will I receive?

- The amount of new state pension you will receive will depend on your National Insurance (NI) record before 6 April 2016.
- If you were contracted out of the additional state pension (as a member of a contracted out pension scheme like the NHS Pension Scheme), your new state pension will be reduced to take account of the time you were contracted out.
- The full, unreduced new state pension will be £155.65 per week – a deduction will be made to this amount if you were contracted out.
- To receive the full new state pension, you must have at least 35 years of NI contributions.
- To qualify for any of the pension, you must have at least 10 years of NI contributions.
- Those with between 10 and 34 years of contributions will receive a proportion of the pension.

You can ask for an estimate of your new state pension at www.gov.uk/state-pension-statement

You can find out your NI record at www.gov.uk/check-national-insurance-record

Implications for members of the NHS Pension Scheme

Your NI contributions will increase from April 2016	Your new state pension may have a deduction
<p>The current state pension is made up of two parts: the basic state pension and the additional state pension. As a member of the NHS Pension Scheme, you pay a lower rate of NI because you are contracted out of the additional state pension. The new state pension will replace the basic and additional state pension and end contracting out.</p> <p>This means that from April 2016 you will no longer receive the NI rebate of 1.4 per cent.</p> <p>You can find out more about contracting out at www.gov.uk/yourstatepension</p>	<p>Because your NI record before 6 April 2016 is used to calculate your new state pension, it may be reduced for the time you were contracted out and paying less NI.</p> <p>You may be able to get more new state pension by adding qualifying years between 5 April 2016 and your SPA.</p> <p>You can find out how the new state pension is calculated at www.gov.uk/new-state-pension/how-its-calculated</p>

Your NHS Pension will be unaffected by the changes to the state pension

Find out more

For information on the new state pension, visit www.gov.uk/yourstatepension